



One Hundred First Legislature - First Session - 2009  
**Introducer's Statement of Intent**  
**LB 472**

---

**Chairperson:** Brad Ashford  
**Committee:** Judiciary  
**Date of Hearing:** February 11, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 472 augments Neb. Rev. Stat. 69-402 relating to high value metal theft by requiring secondary metals recyclers to mail a check for payment to the high value metal or catalytic converter vendor following a three business day waiting period.

Preventing immediate payment for stolen copper and other high value metals provides an additional measure to curb rising theft of such materials from various sectors throughout the state. Theft of high value metals and catalytic convertors continues to escalate despite a decrease in the price of copper.

**Principal Introducer:** \_\_\_\_\_  
**Senator Tony Fulton**